# The NCB General Policies

## The general policies are adopted at the NCB General Meeting

**01 - General distribution policy**

**02 - General policy on non-distributable amounts**

**03 - distribution of non-distributable amounts 2025**

**04 - General investment policy**

**05 - General deduction policy**

**06 - miscellaneous topics**

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**Policy Resolution 1 for the NCB General Assembly on 8 June 2026**

**Resolution re. NCB's General distribution policy**
Proposal, in accordance with the NCB Statutes, Article 10 (j) and Danish Act on Collective Management of Copyright, section 6(5), no. 1 regarding the general policy for NCBs distribution of amounts due to rights holders:

**General distribution policy**

NCB will represent all rights holders equally regardless of society membership, vote eligibility or nationality.

The preferred basis for all distribution sections is Line-by-Line. Every invoiced work on every invoiced line is processed with revenue allocated and individually identified on statements.

Royalties not able to be distributed Line-by-Line are distributed as lump sums based on collection in the same collection period, category and territory. Royalties due to Nordic based authors, composers and music publishers are distributed via Koda, STEF, STIM, Teosto and TONO. Royalties due to international rights holders are distributed via affiliated societies based on NCBs reciprocal and unilateral agreements.

**Policy Resolution 2 for the NCB General Assembly on 8 June 2026**

**Resolution re. NCB's General policy on non-distributable amounts**
Proposal, in accordance with the NCB Statutes, Article 10 (j) and Danish Act on Collective Management of Copyright, section 6(5), no. 2 regarding the general policy on non-distributable amounts:

**General policy on non-distributable amounts**

In general, royalties are distributed based on relevant works documentation. Should it not be possible to pay out received amounts within three years, NCB regards the amounts as non-distributable, and the amount is distributed as a lump sum based on collection in the same collection period, category and territory.

However, there are some exceptions from this rule, where NCB is entitled to hold onto distributable funds until such time as the matters are resolved, e.g. infringements, disputes and counter claims.

**Policy Resolution 3 for the NCB General Assembly on 8 June 2026**

**Resolution re. NCB's distribution of non-distributable amounts 2025**
Proposal, in accordance with the NCB Statutes, Article 10 (j) and Danish Act on Collective Management of Copyright, section 6(5), no. 5 regarding NCB's distribution of non-distributable amounts 2025:

**NCB's distribution of non-distributable amounts 2025**

Distribution of non-distributable amounts as of 30 June 2025
Total: DKK 6.957.995,09

Distribution of non-distributable amounts as of 31 December 2025
Total: DKK 5.882.403,26

**Policy Resolution 4 for the NCB General Assembly on 8 June 2026**

**Resolution re. NCB's General investment policy**
Proposal, in accordance with the NCB Statutes, Article 10 (j) and Danish Act on Collective Management of Copyright, section 6(5), no. 3 regarding the general policy for NCBs investments:

**General investment policy**

The Board of Directors of NCB has reviewed the current investment policy with a view to updating it. NCB has been "cleaning up" historic collections that for various reasons have not been distributed (errors, missing works information etc.). Following this process, NCB now knows exactly how much money is left to be invested and for the last several years NCB has had a minimal or even a negative interest rate having the money bank accounts. On this background the Board of Directors recommend to the General Assembly to adopt a simple, conservative policy to be applied. The recommendation is to let the NCB board decide on a new investment policy based on such simple basis, where

a) Money can be invested in bonds or stocks, however, not at a high risk
b) Money can be kept in NCB's bank accounts, accepting to pay any negative interests in the countries where that is the demand in the market

**Policy Resolution 5 for the NCB General Assembly on 8 June 2026**

**Resolution re. NCB's General deduction policy**
Proposal, in accordance with the NCB Statutes, Article 10 (j) and Danish Act on Collective Management of Copyright, section 6(5), no. 4 regarding the general policy for NCBs deductions:

**General deduction policy**

1. **Deductions for operating costs**

   The NCB operating costs are covered by the commission from distributed royalties including fees and interest from late reporting. Costs that can be directly connected to a specific collection category are placed in that specific category. Costs with no direct connection to a specific collection category, are split by collection percentage in the range of categories they represent.

   Commission rates are fixed based on the approved budget for the year and are set per category. There are no other deductions in any category to cover administration costs etc. Commissions are deducted when the royalties are being distributed to rights holders. The commission rates are set yearly by the board of directors and the commission rates will be displayed at www.ncb.dk.

2. **Deductions for social and cultural purposes**

   NCB does not deduct social or cultural amounts on any mechanical rights.

   When NCB handles performing online rights on behalf of other societies, NCB could deduct social and cultural amounts on the performing rights part of online rights upon request of such other societies. All such amounts are transferred to the relevant society for further handling. Thus, NCB refers to Koda, STEF, STIM, Teosto and TONO for further information.

3. **NKF – Norwegian Composers Foundation**

   In accordance with the Norwegian Act of April 9, 1965 no.1, regarding The Norwegian Composers' foundation, NCB also deducts 2% on all sales in Norway. However, this is not a deduction but an extra charge, since the 2% are added to the invoice. NCB refers to the Norwegian Composers Foundation and the Norwegian Act of April 9, 1965 no.1 for further information.

**Policy Resolution 6 for the NCB General Assembly on 8 June 2026**

**Resolution re. miscellaneous topics**
Proposal, in accordance with the NCB Statutes, Article 10 (j) and Danish Act on Collective Management of Copyright, section 6(5), nos. 6-9 regarding:

a. NCB's risk management policy;
b. NCB's approval of any acquisition, sale or hypothecation of immovable property;
c. NCB's approval of mergers and alliances, the setting-up of subsidiaries, and the acquisition of other entities or shares or rights in other entities;
d. NCB's approval of taking out loans, granting loans or providing security for loans;

**Re. a. NCB's risk management policy**
Currently NCB has not established a risk management policy. The General Assembly hereby authorizes and delegates to the NCB Board of Directors the decision of whether such a policy is necessary and in the affirmative to establish such a policy.

**Re. b. NCB's approval of any acquisition, sale or hypothecation of immovable property**
Nothing to be decided.

**Re. c. NCB's approval of mergers and alliances, the setting-up of subsidiaries, and the acquisition of other entities or shares or rights in other entities**
Nothing to be decided.

**Re. d. NCB's approval of taking out loans, granting loans or providing security for loans**
Nothing to be decided.