



How to check your Invoice Specification

From the moment you receive your invoice specification from NCB, you have 14 days to check the specification. Below you will find some explanations and examples that might help you checking your invoice specification.

Royalty rates

You will find the roylyt rates in the column "ROYALTYRA" (see example on last page of this document):

Royalty rate of 9.009%

The net royalty rate is 9.009% as regards your ordinary sales of the formats covered by the following stand-ard contracts:

- Sound Carrier Contract 2012 – Nordic Baltic territory
- Standard Contracts - Entertainment Videos
- Standard Contracts - Karaoke Productions

Royalty rate of 7.2%

The net royalty rate is 7.2% as regards your ordinary sales of music video DVDs according to:

- Protocol to Sound Carrier Contract ☐ Music Video DVDs.

Royalty rate of 10%

The net royalty rate is 10% for bargain sales covered by the

- Sound Carrier Contract 2012 – Nordic Baltic territory

Royalty rate of 6%

The net royalty rate is 6% as regards your sales of

- Karaoke productions intended for public use.

Royalty rate of 2.5725 %

The net royalty rate is 2.5725 % of the turnover for all kinds of outgoings. If you had sales in periods before 12-2 the calculation will be made according to terms of the previous contract

- AV productions

Calculated price

When you have reported a price lower than the minimum PPD, the price will be corrected to applicable minimum rate in the column "PRICECALC" (see example on last page of this docu-ment).

The export deduction, if any, will also appear in this field.



Export deduction

A territorial export deduction will be granted in case that the base price you indicated is higher than the minimum PPD.

Applicable export deductions are listed in the contract (Annex 6).

Annex 6

Exports inclusive of mechanical royalties

Destination	Quantity	Applicable terms	Minimum rates	Base price	Deduction from PPD
Basis for royalty calculation					
The Nordic/Baltic territory	Number exported	Terms of the importing country	Minimum rates of the importing country	PPD of the importing country	0%
EEA + Switzerland except the Nordic territory	Number exported	Nordic/Baltic terms	Nordic/Baltic minimum rates	Nordic/Baltic PPD	10%
Europe outside EEA + Switzerland	Number exported	Nordic/Baltic terms	Nordic/Baltic minimum rates	Nordic/Baltic PPD	15%
Non-European countries, other than USA and countries where statutory licence applies	Number exported	Nordic/Baltic terms	Nordic/Baltic minimum rates	Nordic/Baltic PPD	20%
USA and countries where statutory licence applies	Number exported	The equivalent of the statutory licence fee			0%

The European Economic Area (EEA) = the EU Member States + Iceland, Liechtenstein and Norway.

Claim percentage

Examples of calculation:

The format CD has an allowed maximum of 20 tracks and a playing time of 80 minutes.

- A CD containing 25 complete works will be settled with a royalty claim = 125%
- A CD containing a maximum duration of 100 minutes: royalty claim = 125%
- A CD containing 20 tracks of which 1 track is free (DP): royalty claim = 95%



On the webpage where you found this document, you can also find applicable formats and minimum rates (at the bottom of the page).

Promotion and free issues

Royalties for promotions is 50% of the minimum rate.

Please note that promotion is the same as a free issue. (The free issue is identical to a sound carrier for sale - the issues of a certain release given e.g. to the press).

Internal

Manual corrections made by NCB Operations will be marked with the word INTERNAL in the column "TYPEOFOUT". (Used e.g. in cases of late corrections).

Contact Operations if you need further information.

Audit

The price, the period and quantity has been agreed in advance with NCB AUDIT.

COVERTITLE	CATALOGUE	FORMAT	SALESPERIC	SALESCOUN	PRICECALC	TYPEOFOUT	QUANTITY	ROYALTYRA	ROYALTPE	CLAIMPCT	INVOICE	CURRENCY	NCBRLNKEY
LIVE IN CON	XXBR60279	BOX	2011-01-01	- ;DK	168,88	Normal	0	0,000		0,00	0,00	DKK	60
LIVE IN CON	XXBR60279	CD	2011-01-01	- ;DK	37,74	Normal	0	0,000		100,00	748,00	DKK	98
LIVE IN CON	XXBR60279	CD	2011-01-01	- ;DK	33,56	Normal	0	0,000		100,00	665,15	DKK	99
HER VIL TIES	XXCD50099	CD	2011-01-01	- ;DK	42,00	Budget	0	0,000		95,00	39,9	DKK	24
MELLEM FINI	XXCD60025	CD	2011-01-01	- ;DK	42,00	Budget	0	0,000		100,00	11,35	DKK	7
VILDNY					42,00	Budget Line	36	9,009		100,00	136,22	DKK	4
VILDNY					42,00	Internal Correction	89	9,009					5
HEAR					42,00	Budget Line	30	9,009					8
HEAR					42,00	INTERNAL	510	9,009					9
FORSVAR	XXCD60072	CD	2011-01-01	- ;DK	42,00	Budget Line	2	9,009		100,00	7,57	DKK	14
KRØNIKEN	XXCD60073	CD	2011-01-01	- ;DK							1	DKK	10
KRØNIKEN	XXCD60073	CD	2011-01-01	- ;DK							0	DKK	11
COPENHAGE	XXCD60080	CD	2010-01-01	- ;DK	42,00	Budget Line	31	9,009			3	DKK	15
COPENHAGE	XXCD60080	CD	2011-01-01	- ;DK	0,00	Free issue	50	0		100,00	0	DKK	16
WEDDING	XXCD8513	CD	2011-07-01	- ;DK	9,40	Sell off	10	10		100,00	9,4	DKK	425
WEDDING	XXCD				9,40	Sell off	10	10		100,00	9,4	DKK	440
WEDDING	XXCD				9,40	Sell off	10				9,4	DKK	449
EN SANG	XXPR				4,21	Promotion	150				56,89	DKK	370
GET A LIFE	XXCD60020	CD	2011-01-01	- ;DK	42,00	Budget Line	0	0,000			11,35	DKK	2
COLOURS	XXCD10630	CD	2011-01-01	- ;DE	57,60	Exports incl. Copyri	1	0,000			5,19	DKK	19
COLOURS	XXLP12631	LP	2011-01-01	- ;DK	110,00	Normal sale	25	9,009		100,00	247,75	DKK	9
WE ARE HER	XXCD10100	CD	2011-01-01	- ;DK	90,00	Normal sale	136	9,009		100,00	1163,96	DKK	23
WE ARE HER	XXCD10100	CD	2011-01-01	- ;DK	94,00	Normal sale	52	9,009					24
WE ARE HER	XXCD10100	CD	2011-01-01	- ;DK	51,94	Normal sale	200	9,009					25
WE ARE HER	XXCD10100	CD	2008-07-01	- ;DK	99,00	Audit Correction	1034	9,009		100,00	9222,15	DKK	36
LOVE SHOT	XXLP12631	LP	2011-01-01	- ;DK	130,00	Retailsale	50,00	7,40		80,00	384,80	DKK	10
LOVE SHOT	XXLP12631	LP	2011-01-01	- ;DK	0,00	Free issue	60	0		80,00	0	DKK	11
LOVE SHOT	XXLP12631	LP	2011-01-01	- ;DE	0,00	Free issue	4	0		80,00	0	DKK	12

Box products will appear with zero lines. Invoice amount will instead appear next to each unit in the box.

If you have reported a price lower than the minimum rate, the minimum rate will appear in this column (PRICECALC).

A CD with 20 tracks where 1 track is free (DP). The claim will be 95%.

This product has been sold in 1st half of 2010 and 1st half of 2011.

Royaltyrate for REA sales (clearance sales) is 10%.

Royalties for promotions is 50 per cent of the minimum rate.

Exports: The price indicated in the sales report was DKK 64 and here 10% has been deducted.

Price and period has been agreed with NCB AUDIT.

The retail royalty rate (indicated as 9% in your report) is 7.4%

The invoiced amount is:
 $PRICECALC \times QUANTITY \times ROYALTYRATE \times CLAIMPCT$

* NCBRLNKEY indicates the line-number in our reporting-system
 * ROYALTPE this column will show if we have invoiced for synchronization